

**VILLAGE OF FRANKLIN
VILLAGE COUNCIL SPECIAL MEETING
MONDAY, AUGUST 1, 2016, 6:00 PM
FRANKLIN COMMUNITY CENTER/KREGER HOUSE
26225 CAROL AVENUE, FRANKLIN, MICHIGAN 48025**

WORKSHOP

I. CALL TO ORDER

The meeting was called to order by President, Jim Kochensparger, at 6:00 PM at the Franklin Community Center/Kreger House, Franklin, Michigan.

II. ROLL CALL

Present: Fred Gallasch, Brian Gordon, Pam Hansen, Jim Kochensparger, Judy Moenck, Mike Seltzer
Absent: Tom Morrow
Also Present: Jim Creech, Village Administrator
Eileen Pulker, Village Clerk
Tom Traciak, Umbaugh
Paul Wyzgoski, Dickinson Wright

II. AGENDA

Motion by Moenck, seconded by Hansen to approve the agenda as presented.

Ayes: Gallasch, Gordon, Hansen, Kochensparger, Moenck, Seltzer
Nays: None
Absent: Morrow
Motion carried.

III. DISCUSSION AND RECOMMENDATIONS FOR FINANCING PROPOSED 2017 VILLAGE ROAD IMPROVEMENT PROGRAM.

Tom Biehl, Hubbell, Roth & Clark, explained the options the Village had regarding village road improvements (including Wellington, Scenic and Franklin Road between 13 and 14 Mile Roads), road widths, specific roads with drainage issues, and rocks along the side of the roads. He also included the timeframes for different bonds depending on how the projects are bid.

Referencing previous Village road improvement projects, Biehl discussed the scheduling of the improvements and impact on Village traffic.

There were discussions regarding the proposed road improvements of specific Village roads and the time needed for the residents to understand the proposed millage, including scheduling a public meeting. Language for the proposals needs to be submitted to the county by August 16. Biehl stated that he was basing his scheduling on the same program that was utilized in the 1999-2000 bond issue when meetings were scheduled and the Villagers were shown a Power Point presentation on the issues.

Discussion ensued whether to present this to the public now, keeping in mind that the November ballot is going to be a long one or postpone it for a few years.

Tom Traciak, of Umbaugh, explained a few things about bonds and the basics of issuing them. He included their purpose and explained and led a discussion regarding the different bond proposals, regulations, typical timeframes, and the pros and cons of each issue.

Paul Wyzgoski, Bond Counselor with Dickinson Wright, expanded on the subject of the relationship between the ballot proposition and the bonds. Traciak said that he would assist in structuring the bonds so the Village would receive the best benefit. He also outlined a typical timeframe regarding the issuing of a bond and the educating of the public from now until November and what topics should be brought to the public's attention.

For Council's consideration and only for demonstration, Traciak provided examples of three financial scenarios of millage impact analysis, each using different taxable value growth chart. Responding to a question by Hansen, he noted that the dollar amount put in the bond proposition would be only an estimate, as stated in the actual bond language. He further explained his preference was to issue bonds for individual projects after the Village has solid estimates or for a specific construction season. The subject of splitting the bonds so there would be two (2) different issuance dates was discussed. The advantages and disadvantages of issuing more bonds for smaller amounts vs. fewer bonds for larger amounts were discussed.

Hansen inquired about the possibility and expense of burying power lines along Franklin Road in the downtown area when it was being rebuilt. She was in favor of such a project and thought the Council should discuss this issue. Biehl explained that it wouldn't necessitate the tearing up of the entire road. Gallasch asked if DTE would have any responsibility for such a project. Biehl responded in the negative.

Creech and Wyzgoski have consulted about specific ballot language and Creech will have the sample resolution and ballot ready for next Monday's Village Council meeting on August 8, 2016.

There was a discussion about the dollar amount for the bond and the taxable value growth. Traciak found that the third scenario ("wrap around") that he presented was the most practical and most reasonable, meaning the bond issues would be sold together at 2% for \$15 Million. He reminded Council that the ballot language needed to be a conservative and reasonable estimate.

IV. PUBLIC COMMENTS

None

V. ADJOURNMENT

**Motion by Gallasch, seconded by Moenck to adjourn the meeting.
Motion was approved unanimously.**

There being no further business, the meeting adjourned at 8:06 P.M.

Respectfully submitted,

Gail Beke, Recording Secretary

Eileen H. Pulker, Clerk

James Kochensparger, President