

Village of Franklin
2013-2014 Budget
Adopted May 13, 2013

Village of Franklin
 Adopted Budget Summary
 For Year 2013-2014

	General Fund	Building Fund	Major Street	Local Road	Pressure Sewer Fund	Fire Fund	Rubbish Fund	Library Fund	Debt Fund	Waste Water Fund
Revenues										
Taxes	\$ 902,506	\$ -	\$ -	\$ -	\$ 614,860	\$ 371,667	\$ 224,575	\$ 182,689	\$ 643,270	\$ -
Other Sources	850,649	120,500	133,800	151,000	9,000	-	100	-	-	13,000
Appropriations from Fund Balance	-	-	20,500	-	-	-	-	-	-	-
Total Revenues	1,753,155	120,500	154,300	151,000	623,860	371,667	224,675	182,689	643,270	13,000
Expenses										
Net Surplus	2,960	4,650	-	-	25,418	39,607	925	-	17,920	5,650
Unrestricted Beginning Fund Balance	455,558	48,814	278,969	201,421	1,549,183	(8,256)	49,583	-	20,238	(0)
Unrestricted Ending Fund Balance	\$ 458,518	\$ 53,464	\$ 258,469	\$ 201,421	\$ 1,574,601	\$ 31,349	\$ 50,508	\$ -	\$ 38,158	\$ 5,650

Village of Franklin
 Budget Highlights
 July 1, 2013 to June 30, 2014

	Adopted Budget 2013-2014	Adopted Budget 2012-2013
I. Assessed Valuation		
Real	296,508,890	293,623,320
Personal	2,591,250	2,635,860
Total	299,100,140	296,259,180
II. Taxable Valuation		
Real	282,885,310	280,377,720
Personal	2,591,250	2,635,860
Total	285,476,560	283,013,580
III. Millage		
General Fund	3.1248	3.1248
Subwater Shed	0.0000	0.0000
Fire Fund	1.3000	1.3000
Rubbish Fund	0.7855	0.7739
Library Fund	0.6390	0.6390
Gen. Debt Service Fund	4.4000	4.1630
Total	10.2493	10.0007
IV. Taxes		
General Fund	892,057	884,361
Subwater Shed	-	-
Fire Fund	371,120	367,918
Rubbish Fund	224,242	219,024
Library Fund	182,420	180,846
Gen. Debt Service Fund	1,256,097	1,178,186
Total	2,925,935	2,830,334
V. Total Revenues		
General Fund	1,753,155	1,702,049
Major Street Fund	154,300	132,500
Local Street Fund	151,000	154,700
Building Dept. Fund	120,500	74,325
Fire Fund	371,667	367,918
Rubbish Fund	224,675	219,752
Library Fund	182,689	180,846
Gen. Debt Service Fund	643,270	602,340
Waste Water	13,000	7,350
Pressure Sewer	623,860	590,933
Total	4,238,116	4,032,713
VI. Total Expenditures		
General Fund	1,750,195	1,676,891
Major Street Fund	154,300	129,675
Local Street Fund	151,000	154,700
Building Dept. Fund	115,850	67,950
Fire Fund	332,060	365,472
Rubbish Fund	223,750	217,750
Library Fund	182,689	180,846
Gen. Debt Service Fund	625,350	601,100
Waste Water	7,350	7,350
Pressure Sewer	598,442	584,600
Total	4,140,966	3,966,334
Unappropriated Funds	\$ 97,130	\$ 46,379

Village of Franklin
 2013-2014 Fiscal Year Budget
 Summary of Tax Revenues

	<u>Fiscal Year 2013-2014</u>	<u>Fiscal Year 2012-2013</u>	<u>Increase/(Decrease) Amount</u>	<u>Percent</u>
Taxable Value				
Real Property	\$ 282,885,310	\$ 280,377,720	\$ 2,507,590	0.89%
Personal Property	2,591,250	2,635,860	(44,610)	-1.72%
Total Tax Value	<u>\$ 285,476,560</u>	<u>\$ 283,013,580</u>	<u>\$ 2,462,980</u>	<u>0.87%</u>

	<u>2013-2014 Millage Rate</u>	<u>2012-2013 Millage Rate</u>	<u>Current Yr-Previous Yr Millage Rate Increase/(Decrease)</u>
General Fund	3.1248	3.1248	0.0000
Fire Protection Fund	1.3000	1.3000	0.0000
Rubbish Fund	0.7855	0.7739	0.0116
Library Fund	0.6390	0.6390	0.0000
Subtotal Operating Millage	5.8493	5.8377	0.0116
Pressure Sewer	2.1500	2.0350	0.1150
Road & Drain	2.0400	1.9290	0.1110
Police Building	0.2100	0.1990	0.0110
Debt Service Fund Total	4.4000	4.1630	0.2370

TOTAL MILLAGE LEVY	10.2493	10.0007	0.2486
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**Franklin Village
2013-2014 Fiscal Year Budget**

<u>General Fund Revenues:</u>		2013-2014	2012-2013
account #		Adopted Budget	Adopted Budget
402	real & personal taxes	893,204	884,361
	less MTT and BOR reductions	(17,698)	
445	penalty & interest on taxes	1,000	1,700
450	Subwatershed SAD		
447	property tax admin fee	26,000	25,000
Subtotal of Tax Revenues		902,506	911,061
451	business licenses	1,000	1,000
452	cable TV royalties	119,225	112,400
454	utility easement income	1,000	1,000
626	police protection services POS	423,824	409,348
627	general & admin assmnt	15,750	12,000
628	Other dept salaries from Bldg	18,750	
656	police fines	16,000	10,800
659	drug forfeiture sales		
665	interest income		840
668	interest income - Trust & Agency		
673	sale of fixed assets	3,500	3,500
675	donations		
677	Franklin library reimbursement	2,500	2,100
678	training reimbursement	1,800	1,400
680	miscellaneous	600	1,000
681	Misc - Police income	1,000	1,000
684	FOIA requests		
685	Copies		
688	Grass Cut Reimbursements	600	
689	Mounted Unit Donation		
690	Grant proceeds		
	692 - Cablecast Board Grant	2,000	2,000
	693 - Community Devel Blk Grant	5,000	5,000
706	West Nile Virus	500	
710	Liquor License Grant	600	600
715	Loan proceeds		
716	Other grants: Bullet proof vests		
999	Appropriation of RESTRICTED prior yr	-	-
999	Appropriation of prior year funds		
Subtotal of other local revenue		613,649	563,988
Total locally raised revenue		1,516,155	1,475,049
501	federal grant income		
574	state revenue sharing	237,000	227,000
Total general fund revenue:		1,753,155	1,702,049

**The Tax Revenue budgeted for FY 2013-14 reflects the anticipated tax revenue offset by estimated Board of Review and Tax Tribunal reductions.

**Franklin Village
2013-2014 Fiscal Year Budget**

<u>General Fund Expenditures</u>		2013-2014	2012-2013
Village Council:		Adopted	Adopted
account #		Budget	Budget
101703	Village council per diems	175	175
101710	contractural services	3,000	
101720	payments to cable cast board	73,000	70,600
101730	dues & subscriptions	1,800	1,700
101740	training & travel	400	
101818	Planning Operations	14,400	14,400
101819	master plan	16,000	1,000
101820	Historic Study Committee		
101821	general engineering services	1,000	1,000
101823	Zoning Board of Appeals		
101824	Historic District Commission	1,600	1,000
101901	public information	3,400	1,700
101902	Website expenses	2,000	2,000
101980	Misc council expenses	2,700	2,700
Village Council expenditure totals:		119,475	96,275
<u>Elections:</u>			
191727	supplies	-	-
Election expenditure totals:		-	-
<u>Village Council:</u>			
211826	legal & related services	34,729	33,075
council expenditure totals:		154,204	129,350

Franklin Village
2013-2014 Fiscal Year Budget

<u>General Fund Expenditures</u>		2013-2014	2012-2013
<u>Administration Expenses:</u>		Adopted	Adopted
account #		Budget	Budget
102701	office clerical overtime	-	-
102702	longevity pay	2,900	2,900
102704	administrative salaries	116,950	115,950
102705	group insurance	19,600	3,250
102706	life & disability insurance	1,640	1,370
102707	workers comp insurance	500	500
102708	retirement contributions	4,300	4,200
102709	payroll taxes	10,000	10,000
102710	contracted services	40,000	40,000
102727	office supplies	2,000	1,000
102728	computer software & supplies	1,000	500
102730	dues & subscriptions	215	215
102735	training expenses	500	500
102802	accounting services	400	400
102807	annual audit fee	550	550
102853	communication expense	960	960
administrator expenditure totals:		201,515	182,295

**Franklin Village
2013-2014 Fiscal Year Budget**

<u>General Fund Expenditures</u>		2013-2014	2012-2013
<u>Village Clerk (Office):</u>		Adopted	Adopted
<u>account #</u>		<u>Budget</u>	<u>Budget</u>
215702	Clerk - Longevity Pay	2,900	2,900
215704	clerical salaries	48,000	48,000
215705	group insurance	8,000	8,556
215706	life & disability insurance	700	660
215707	workers comp insurance	600	600
215708	retirement contributions	-	200
215709	payroll taxes	4,000	3,900
215710	contracted services	6,000	6,000
215727	office supplies	2,000	2,000
215728	computer software & supplies	1,000	1,000
215730	dues & subscriptions	300	300
215740	training expenses	600	100
215802	accounting services	500	460
215807	annual audit fee	700	660
215833	tax collection expenses	1,500	1,400
215853	telephone/email hosting		
215930	repairs, maintenance, & supplies	-	-
Village Clerk expenditure totals:		76,800	76,736

**Franklin Village
2013-2014 Fiscal Year Budget**

<u>General Fund Expenditures</u>		2013-2014	2012-2013
<u>Police Department:</u>		Adopted	Adopted
account #		Budget	Budget
305700	police salaries	640,609	650,500
305701	police overtime	33,000	33,000
305702	longevity pay	21,100	28,100
305703	holiday pay	33,612	34,300
305704	clerical salaries	27,000	30,000
305705	group insurance	126,722	122,600
305706	life & disability insurance	7,637	7,450
305707	workers compensation insurance	15,800	15,800
305708	retirement contributions	188,971	181,000
305709	payroll taxes	60,426	62,100
305711	retiree healthcare funding/actuarial	60,653	56,160
305720	contractural services		
305726	police supplies	4,205	2,500
305727	office supplies	4,200	4,000
305728	compter software & supplies	-	200
305730	dues & meetings	1,750	1,750
305740	training and travel expenses	4,000	4,000
305742	pistol range expense	2,850	2,500
305768	uniform expense	9,730	9,000
305802	accounting services	5,500	4,000
305807	annual audit fee	4,250	4,250
305826	legal & related	6,750	6,500
305845	drug forfeiture expense	-	-
305853	communications expense	16,300	16,000
305854	central dispatch	51,510	51,000
305860	police liability insurance	47,150	46,000
305861	Bldg property insurance	3,700	3,700
305863	police car operation	45,320	44,000
305864	police car leasing	7,140	7,000
305865	police car insurance	8,000	8,000
305890	Bingham Farms - SAD	(292,105)	(285,300)
305891	SAD Receipt Adjustment		
305892	Receipts from Building Department		
305901	Police Public Information	600	600
305920	utilities	12,648	12,400
305930	repairs & maintenance	15,050	8,000
305980	furniture & equipment	4,980	
305981	autos & related equipment	35,818	20,000
Police dept expenditure totals w/ SAD credit and			
Building Dept credit		1,214,876	1,191,110
Total w/o SAD credit		1,506,981	1,476,410

Franklin Village
2013-2014 Fiscal Year Budget

<u>General Fund Expenditures:</u>		2013-2014	2012-2013
<u>Miscellaneous General Fund Expenses:</u>		Adopted	Adopted
account #		Budget	Budget
Expenses - Other Funds			
854962	transfer to Kreger Fund		
854963	transfer to Waste Water Fund	1,000	-
405710	Broughton house contract services	15,200	15,200
405853	Broughton house Communication Exp.	5,000	9,000
405920	Broughton house utilities	7,900	7,800
405930	Broughton house repair/maint/supplies	3,700	3,300
405937	Broughton house Bldg Dept overhead	-	-
875000	Broughton House Improvements	4,500	-
contribution totals:		37,300	35,300
Other Functions:			
6999	Uncategorized expense (bank fees)	500	1,000
870723	Main Street Expense	20,000	19,300
870724	Community Parking Lot Expense	2,000	2,000
271910	Library Insurance Expense	2,500	2,100
865910	liability insurance & bonds	32,000	30,000
870725	Subwatershed SAD costs	-	-
875818	Kreger House expenses	3,500	2,700
875830	CDBG expense	5,000	5,000
other function totals:		65,500	62,100
miscellaneous general fund expenditure totals:		102,800	97,400
General Fund Revenue Totals:		1,753,155	1,702,049
General Fund Expenditure Totals:		1,750,195	1,676,891
net revenues/(expenditures)		2,960	25,158
Equity	RESTRICTED BEGINNING OF YEAR	30,485	30,485
Equity	UNRESTRICTED BEGINNING OF YEAR	455,558	419,055
EQUITY END OF YEAR- Restricted		30,485	30,485
EQUITY END OF YEAR- Unrestricted		458,518	444,213
		(restricted separated)	(restricted separated)

**Franklin Village
2013-2014 Fiscal Year Budget**

<u>Building Department Fund:</u>	2013-2014	2012-2013
account #	Adopted Budget	Adopted Budget
Building Department:		
475 Engineering Income	15,000	250
476 Building permits/plan review	60,000	50,000
477 Culvert Permits		
478 Demolition		675
479 Electrical permits	16,000	7,800
480 Fence	2,500	1,500
481 Landfill/Soil Erosion		
482 Mechanical permits	14,000	9,500
483 Planning consultant fee	-	250
484 Plumbing Permits	8,000	2,800
486 Sign Permits	200	420
487 Tree Removal Permits	2,000	250
488 Wetlands/Floodplain		
489 Zoning Board of Appeals	500	500
490 Legal Review Fees		
492 Pressure Sewer	200	
500 Building Civil Infractions	600	
680 Miscellaneous income/Consultant	1,500	380
Building Department Fund Income	120,500	74,325
720 Administrative services	18,750	
730 dues & meetings	600	550
740 training		
802 accounting services	300	300
807 annual audit fee	400	400
810 building inspector fees (pre May 2012)	10,000	
811 building plan reviews (pre May 2012)		
812 building inspections		
813 building administration (post May 2012)	42,000	49,500
820 electrical inspector fee	8,000	3,900
830 engineering consulting fee/planning fees	15,000	500
835 tree consultant fee	1,000	250
840 mechanical inspection fee	7,000	4,750
850 plumbing inspection fee	4,000	1,400
855 Zoning Board of Appeals expenses	1,400	500
910 insurance and bonds	6,000	5,000
927 office supplies	1,400	900
Building Department expense totals:	115,850	67,950
net revenues/(expenditures)	4,650	6,375
EQUITY BEGINNING OF YEAR	48,814	35,389
EQUITY END OF YEAR	53,464	41,764

**Franklin Village
2013-2014 Fiscal Year Budget**

<u>Major Street Fund (#202):</u>	2013-2014	2012-2013
account #	Adopted Budget	Adopted Budget
Revenues:		
546 motor vehicle highway fund - Act 51	132,000	131,100
665 interest income	1,000	500
682 chloride road treatment reimbursement	800	900
999 Appropriation of prior year funds	20,500	
Major Street Fund revenue totals:	154,300	132,500
Expenditures:		
451818 road & street construction		
463818 general maintenance	24,000	25,200
465818 winter maintenance	39,500	35,000
468818 trees & shrubs	7,000	10,000
474775 traffic services	6,000	5,000
Major Street Fund road maintenance:	76,500	75,200
Non-motorized improvements		
468819 grass & weed control	4,000	4,000
472818 dust control	2,200	1,600
Major Street Fund non-motorized improvements	6,200	5,600
Other functions		
478802 accounting services	1,000	500
478807 annual audit fee	600	600
478818 engineering services	3,000	3,000
485801 general & administrative expense	12,000	12,000
6999 uncategorized expense		
Other Functions total	16,600	16,100
965965 contribution to local street fund	55,000	32,775
Major Street Fund expenditure totals:	154,300	129,675
net revenues/(expenditures)	-	2,825
EQUITY BEGINNING OF YEAR	278,969	323,406
EQUITY END OF YEAR	258,469	326,231

**Franklin Village
2013-2014 Fiscal Year Budget**

<u>Local Street Fund (#203):</u>	2013-2014	2012-2013
account #	Adopted Budget	Adopted Budget
Revenues:		
546 highway & streets, Act 51 MVHF	86,000	85,365
548 Metro Authority	10,000	10,000
582 Transfer from major street fund	55,000	32,775
665 interest income	-	355
700 other grants		
999 Appropriation of prior year funds	-	26,205
local street fund revenue totals:	151,000	154,700
Expenditures:		
451818 road & street construction	50,000	50,000
463818 general maintenance	18,000	26,400
465818 winter maintenance	39,500	35,000
468818 trees & shrubs	20,000	30,000
468819 grass & weed control	5,700	4,000
474775 traffic services	5,700	5,000
478802 accounting services	1,000	600
478807 annual audit fee	600	700
478818 engineering services	10,500	3,000
485801 general & administrative expenses		
local street fund expenditure totals:	151,000	154,700
965960 transfer to General Fund		
Local Street Fund expenditure totals:	151,000	154,700
net revenues/(expenditures)	-	-
EQUITY BEGINNING OF YEAR	201,421	302,319
EQUITY END OF YEAR	201,421	276,114

**Franklin Village
2013-2014 Fiscal Year Budget**

<u><i>pressure sewer fund (#401)</i></u>	2013-2014	2012-2013
account #	Adopted Budget	Adopted Budget
Revenues:		
402 Taxes	614,860	575,933
407 Design fees		
418 Contract K		
501 Grant Proceeds		
643 Sewer Service Charges		
650 Sewer -Misc. Income		
655 Reserve for Improvements		
662 Interest Income - Oakland Sewer		
664 PS on capital charges	9,000	20,000
665 interest		
999 Appropriation of prior year funds		
pressure sewer fund revenues:	623,860	595,933
Expenditures:		
831000 other expenses		
850000 depreciation expense		
851000 Insurance Expense	4,000	3,000
875802 accounting services	1,100	1,100
875822 annual audit fees	1,300	1,500
875823 legal expenses	-	500
875824 misc. Sewer contract E		
875826 Gen. Sewer Construction Expense		
875827 Pressure Sewer Service Charges		
875832 Construction Expense- Grinder Pump		
875901 Cost of Sewage Treatment		
875902 Sewer Inspection Costs		
875920 Sewer General & Admin. Expense		
875929 Sewer System Control		
875930 Sewer System Maintenance		
875931 Sewer Pump Station Maintenance		
875932 Sewer System Engineering		
874933 Capital Improvements		
875950 Reserve for Operations		
905991 Pressure sewer - Principal Payment	558,000	535,000
905992 Pressure sewer - Interest Payment	34,042	54,500
pressure sewer fund expenditures:	598,442	595,600
net revenues/(expenditures)	25,418	333
EQUITY BEGINNING OF YEAR	1,549,183	1,542,850
EQUITY END OF YEAR	1,574,601	1,543,183

**The Tax Revenue budgeted for FY 2013-14 reflects the anticipated tax revenue offset by estimated Board of Review and Tax Tribunal reductions.

**Franklin Village
2013-2014 Fiscal Year Budget**

<u>Fire Fund (#206)</u>		2013-2014	2012-2013
<u>account #</u>		<u>Adopted</u>	<u>Adopted</u>
		<u>Budget</u>	<u>Budget</u>
Revenues:			
402	real & personal property taxes	371,667	367,918
665	interest income		
fire fund revenue totals:		371,667	367,918
Expenditures:			
	Other services		38,662
336818	Franklin-Bingham Farms FD	332,060	326,810
fire fund expenditure totals:		332,060	365,472
net revenues/(expenditures)		39,607	2,446
EQUITY BEGINNING OF YEAR		(8,258)	(49,366)
EQUITY END OF YEAR		31,349	(46,920)

**The Tax Revenue budgeted for FY 2013-14 reflects the anticipated tax revenue offset by estimated Board of Review and Tax Tribunal reductions.

**Franklin Village
2013-2014 Fiscal Year Budget**

<u>garbage & rubbish fund (#226)</u>		2013-2014	2012-2013
account #		Adopted	Adopted
		Budget	Budget
Revenues:			
402	real & personal property taxes	224,575	219,552
620	recycle bin sales	100	100
665	interest		100
999	appropriation of prior year fund balance		
rubbish fund revenue totals:		224,675	219,752
Expenditures:			
528801	General and Administrative Expense	3,750	3,750
528818	contracted services	207,000	202,000
528820	recycle bins		
528834	Hazardous waste disp & public info	13,000	12,000
6100	Administrative Fee		
6999	Bank fees		
rubbish fund expentiture totals:		223,750	217,750
net revenues/(expenditures)		925	2,002
EQUITY BEGINNING OF YEAR		49,583	47,581
EQUITY END OF YEAR		50,508	49,583

**The Tax Revenue budgeted for FY 2013-14 reflects the anticipated tax revenue offset by estimated Board of Review and Tax Tribunal reductions.

**Franklin Village
2013-2014 Fiscal Year Budget**

<u><i>library fund (#271)</i></u>	2013-2014	2012-2013
account #	Adopted Budget	Adopted Budget
Revenues:		
402 real & personal property taxes	182,689	180,846
665 interest		
library fund revenue totals:	182,689	180,846
Expenditures:		
790967 contracted services	182,689	180,846
library fund expenditure totals:	182,689	180,846
net revenues/(expenditures)	-	-
EQUITY BEGINNING OF YEAR	-	-
EQUITY END OF YEAR		

**The Tax Revenue budgeted for FY 2013-14 reflects the anticipated tax revenue offset by estimated Board of Review and Tax Tribunal reductions.

**Franklin Village
2013-2014 Fiscal Year Budget**

<u>general debt service fund (#301)</u>	2013-2014	2012-2013
account #	Adopted Budget	Adopted Budget
Revenues:		
402 real & personal property taxes	643,270	602,253
665 interest	-	87
680 Miscellaneous income		
690 Refunding Bond proceeds		
999 Appropriation of prior year funds		
general debt service revenues:	643,270	602,340
Expenditures:		
6999 Uncategorized Expenses		
208802 Accounting fees	150	150
208807 Annual audit fees	600	500
875823 Pressure Sewer Service Charges	500	
875824 Road & Drain service fees	500	1,200
875825 Police Bond Service charges	300	
905990 Long Term Debt Defeasance		
905995 Road & Drain Debt - principal pmt		475,781
905996 Road & Drain Debt - interest pmt		67,872
905997 Police Bond Debt - principal pmt		54,219
905998 Police Bond Debt - interest pmt		1,378
906000 2011 Refinanced Bond- principal pmt	565,000	
906010 2011 Refinanced Bond- interest pmt	58,300	
general debt service expenditures:	625,350	601,100
net revenues/(expenditures)	17,920	1,240
EQUITY BEGINNING OF YEAR	20,238	18,998
EQUITY END OF YEAR	38,158	20,238

**The Tax Revenue budgeted for FY 2013-14 reflects the anticipated tax revenue offset by estimated Board of Review and Tax Tribunal reductions.

Franklin Village
2013-2014 Fiscal Year Budget

<u>waste water management (#542)</u>	2013-2014	2012-2013
account #	Adopted	Adopted
	Budget	Budget
Revenues:		
485 tri-annual septic permits	12,000	4,500
500 late payment income		
800 Transfer from General Fund	1,000	2,850
999 Appropriation of prior year fund		
waste water management revenues:	13,000	7,350
Expenditures:		
371727 office supplies & mailings	100	100
371802 accounting services	250	250
371807 annual audit fee	500	500
371816 storm water discharge permit	2,500	2,500
371820 engineering services	4,000	4,000
waste water management expenditures:	7,350	7,350
net revenues/(expenditures)	5,650	-
EQUITY BEGINNING OF YEAR	(0)	(0)
EQUITY END OF YEAR	5,650	(0)